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MONTANA LEGISLATIVE HISTORY

Chapter 18 1993

Bill H _____ S 21 Original bill & history X C

H. Committee on Bus. + Econ Dev		S. Committee on Bus. + Ind.	
Hearing Date(s) 1/19	X C	Hearing Date(s) 1/7	X C
_____	___ C	_____	___ C
_____	___ C	_____	___ C
_____	___ C	_____	___ C
Date Out _____	___ C		

Did this bill originate in an interim committee? ___ Yes X No

Committee _____ Report _____

SB 18 INTRODUCED BY DOHERTY

PROHIBIT REDUCING INSURANCE PRODUCER AUTHORITY DUE TO LOSS RATIO EXPERIENCE

12/23	INTRODUCED		
12/23	REFERRED TO BUSINESS & INDUSTRY		
1/04	FIRST READING		
1/05	HEARING		
2/19	COMMITTEE REPORT—BILL NOT PASSED		
2/19	ADVERSE COMMITTEE REPORT ADOPTED	40	10

SB 19 INTRODUCED BY BLAYLOCK

REVISE EXEMPTIONS FROM WRONGFUL DISCHARGE ACT

12/23	INTRODUCED		
12/23	REFERRED TO JUDICIARY		
1/04	FIRST READING		
1/07	HEARING		
1/14	COMMITTEE REPORT—BILL PASSED		
1/15	2ND READING PASSED	34	13
1/16	3RD READING PASSED	34	15
	TRANSMITTED TO HOUSE		
1/18	FIRST READING		
1/18	REFERRED TO JUDICIARY		
1/27	HEARING		
3/11	TABLED IN COMMITTEE		

SB 20 INTRODUCED BY TOWE

CHANGE VOCATIONAL-TECHNICAL CENTER TO TECHNICAL INSTITUTE

12/23	INTRODUCED		
12/23	REFERRED TO EDUCATION & CULTURAL RESOURCES		
1/04	FIRST READING		
1/06	HEARING		
1/06	COMMITTEE REPORT—BILL PASSED		
1/07	FISCAL NOTE REQUESTED		
1/07	2ND READING DO PASS MOTION FAILED	20	30
1/12	FISCAL NOTE RECEIVED		
1/13	FISCAL NOTE PRINTED		
1/20	2ND READING PASSED AS AMENDED	25	23
1/21	3RD READING FAILED	23	27

SB 21 INTRODUCED BY TOWE

CLARIFY APPLICABILITY OF CONSUMER LOAN ACT

12/23	INTRODUCED		
12/23	REFERRED TO BUSINESS & INDUSTRY		
1/04	FIRST READING		
1/07	HEARING		
1/07	COMMITTEE REPORT—BILL PASSED AS AMENDED		
1/08	2ND READING PASSED	48	0
1/09	3RD READING PASSED	48	0
	TRANSMITTED TO HOUSE		
1/11	FIRST READING		
1/11	REFERRED TO BUSINESS & ECONOMIC DEVELOPMENT		
1/19	HEARING		
1/20	COMMITTEE REPORT—BILL CONCURRED AS AMENDED		
1/22	2ND READING CONCURRED	98	0
1/25	3RD READING CONCURRED	92	6

	RETURNED TO SENATE WITH AMENDMENTS		
1/28	2ND READING AMENDMENTS CONCURRED	47	0
1/29	3RD READING AMENDMENTS CONCURRED	45	2
2/03	SIGNED BY PRESIDENT		
2/05	SIGNED BY SPEAKER		
2/05	TRANSMITTED TO GOVERNOR		
2/08	SIGNED BY GOVERNOR		
	CHAPTER NUMBER 18		
	EFFECTIVE DATE: 10/01/93		

SB 22 INTRODUCED BY BLAYLOCK

REVISE TEACHER TERMINATION STATUTES

12/23	INTRODUCED		
12/23	REFERRED TO EDUCATION & CULTURAL RESOURCES		
1/04	FIRST READING		
1/06	HEARING		
1/15	COMMITTEE REPORT—BILL PASSED AS AMENDED		
1/16	2ND READING PASSED	47	0
1/18	3RD READING PASSED	48	0
	TRANSMITTED TO HOUSE		
1/19	FIRST READING		
1/19	REFERRED TO EDUCATION & CULTURAL RESOURCES		
1/27	HEARING		
1/27	TABLED IN COMMITTEE		

SB 23 INTRODUCED BY AKLESTAD

REVISE LAW ON REMOVAL OF CHILDREN FROM THE HOME IN CASES OF ABUSE OR NEGLECT

12/23	INTRODUCED		
12/23	REFERRED TO JUDICIARY		
1/04	FIRST READING		
1/15	HEARING		
2/16	COMMITTEE REPORT—BILL PASSED		
2/18	2ND READING PASSED	48	0
2/19	3RD READING PASSED	50	0
	TRANSMITTED TO HOUSE		
2/23	REFERRED TO JUDICIARY		
2/23	FIRST READING		
3/16	HEARING		
3/27	COMMITTEE REPORT—BILL CONCURRED AS AMENDED		
3/30	2ND READING CONCURRED	84	10
4/01	3RD READING CONCURRED	85	13
	RETURNED TO SENATE WITH AMENDMENTS		
4/03	2ND READING AMENDMENTS NOT CONCURRED	47	0
4/06	CONFERENCE COMMITTEE APPOINTED		
4/21	CONFERENCE COMMITTEE REPORT NO. 1		
4/22	2ND READING PASSED CONSIDERATION		
	HOUSE		
4/07	CONFERENCE COMMITTEE APPOINTED		
4/21	CONFERENCE COMMITTEE REPORT NO. 1		
4/22	2ND READING CONFERENCE COMMITTEE REPORT NO. 1 REJECTED	22	77
4/24	MOTION FAILED TO RECONSIDER PREVIOUS ACTION	46	52
	DIED IN PROCESS		

SENATE BILL NO. 21

INTRODUCED BY TOWE

IN THE SENATE

DECEMBER 22, 1992	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & INDUSTRY.
JANUARY 4, 1993	FIRST READING.
JANUARY 7, 1993	COMMITTEE RECOMMEND BILL DO PASS AS AMENDED. REPORT ADOPTED.
JANUARY 8, 1993	PRINTING REPORT.
	SECOND READING, DO PASS.
JANUARY 9, 1993	ENGROSSING REPORT.
	THIRD READING, PASSED. AYES, 48; NOES, 0.
	TRANSMITTED TO HOUSE.

IN THE HOUSE

JANUARY 11, 1993	INTRODUCED AND REFERRED TO COMMITTEE ON BUSINESS & ECONOMIC DEVELOPMENT.
	FIRST READING.
JANUARY 20, 1993	COMMITTEE RECOMMEND BILL BE CONCURRED IN AS AMENDED. REPORT ADOPTED.
JANUARY 22, 1993	SECOND READING, CONCURRED IN.
JANUARY 25, 1993	THIRD READING, CONCURRED IN. AYES, 92; NOES, 6.
JANUARY 26, 1993	RETURNED TO SENATE WITH AMENDMENTS.

IN THE SENATE

JANUARY 26, 1993	RECEIVED FROM HOUSE.
JANUARY 28, 1993	SECOND READING, AMENDMENTS CONCURRED IN.

ANUARY 29, 1993

THIRD READING, AMENDMENTS CONCURRED IN.

SENT TO ENROLLING.

REPORTED CORRECTLY ENROLLED.

SENATE BILL NO. 21

INTRODUCED BY TOWE

A BILL FOR AN ACT ENTITLED: "AN ACT CLARIFYING THE MONTANA CONSUMER LOAN ACT; AMENDING SECTION 32-5-103, MCA; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Section 32-5-103, MCA, is amended to read:

"32-5-103. Engaging in business of making loans restricted. (1) No Except as provided in subsection (5), a person ~~shall~~ may not engage in the business of making loans or advances of money on credit in any amount and contract for, charge, or receive directly or indirectly on or in connection with any ~~such~~ loan or advance any charges, whether for interest, compensation, consideration, or expense, except as provided in and authorized by this chapter. A person engaged in business as a licensed pawnbroker may not become a licensee under this chapter, nor ~~shall~~ do any of the provisions of this chapter apply to any ~~such~~ exempted person.

(2) A licensee may sell its business and assets to a bank, building and loan association, savings and loan association, trust company, credit union, credit association, development credit corporation, or bank holding company organized pursuant to state or federal statutory authority and subject to supervision, control, or regulation by an agency of the state of Montana or an agency of the federal government. All contracts for loans and all other contracts entered into by the licensee pursuant to the provisions of this chapter that are sold and transferred to an acquiring organization continue to be governed by the provisions of this chapter.

(3) The provisions of subsection (1) ~~shall~~ apply to any person who seeks to evade its applications by any device, subterfuge, or pretense ~~whatsoever~~.

(4) Any act by a licensee in the making of a contract ~~of-loan-in-the-making~~ or in the collection of a loan made under the contract ~~which-any-act-shall-have-been-done-which violates~~ that violates the provisions of this chapter ~~subsection-(1)-of-this-section-shall-be~~ is void~~,--and--the~~. The ~~lender--shall--have~~ licensee has no right to collect, receive, or retain any principal, interest, or charges ~~whatsoever~~.

(5) A consumer loan licensee or a person who seeks a regulated lender exemption under 31-1-112 shall fully comply with this chapter. A lender who complies with the provisions of Title 31, chapter 1, part 1, is not required to comply with this chapter."

NEW SECTION. **Section 2.** Effective date. [This act] is

SB 21
INTRODUCED BILL

effective on passage and approval.

-End-

CHAIRMAN--J.D. LYNCH
NORMAL SCHEDULE==> SITE: ROOM 410 DAYS: M,T,W,T,F TIME: 10:00 A.M.

SECRETARY-KRISTIE WOLTER

BILL NO	REFER DATE	HEARING DATE	CONSIDERATION DATES	COMMITTEE ACTION	REREFERRED TO COMM	DATE OUT
SB0011	12/23	1/07		DO PASS		1/07
TOWE, TOM			SETTING A MINIMUM INTEREST RATE ALLOWED BY AGREEMENT FOR PRIVATE LOAN			
SB0016	12/23			TABLED ON 01/07		
KENNEDY, JR., ED			REQUIRE INTEREST ON RESERVE ACCOUNTS ON LOANS FOR FAMILY RESIDENCES			
SB0018	12/23	1/05		ADVERSE RPT ADOPT		2/19
DOHERTY, STEVE			PROHIBIT REDUCING INSURANCE PRODUCER AUTHORITY DUE TO LOSS RATIO EXPERIENCE			
SB0021	12/23	1/07		PASS AS AMENDED		1/07
TOWE, TOM			CLARIFY APPLICABILITY OF CONSUMER LOAN ACT			
SB0024	12/23	1/06		PASS AS AMENDED		1/08
BLAYLOCK, CHET			CLARIFYING EMPLOYER-PAID INS. PREMIUMS ARE NOT MARITAL DISCRIMINATION			
SB0043	12/23	1/05		DO PASS		1/13
DOHERTY, STEVE			EXTEND HEALTH CARE LIEN LAW			
SB0051	12/23	2/16		PASS AS AMENDED		2/19
BIANCHI, DON			APPLICANT FOR GAMBLING OPERATOR'S LICENSE MAY BE GRANTED TEMPORARY AUTHORITY			
SB0074	1/02	2/18		TABLED ON 02/18		
HAGER, TOM			AUTHORIZING ADDITIONAL URBAN DETACHED BANKING FACILITIES			
SB0082	1/05	1/12		ADVERSE RPT ADOPT		1/20
HARP, JOHN			REVISE STATE PLUMBING CODE			
SB0083	1/05	1/12		PASS AS AMENDED		1/14
HARP, JOHN			REVISE STATE ELECTRICAL CODE			
SB0086	1/06	1/13		DO PASS		2/02
JERGESON, GREG			ALLOW STATE TREASURER TO DEPOSIT PUBLIC FUNDS IN OUT-OF-STATE BANKS			

MINUTES

MONTANA SENATE
53rd LEGISLATURE - REGULAR SESSION

COMMITTEE ON BUSINESS & INDUSTRY

Call to Order: By J.D. Lynch, Chair, on January 7, 1993, at 10:00 a.m.

ROLL CALL

Members Present:

Sen. J.D. Lynch, Chair (D)
Sen. Chris Christiaens, Vice Chair (D)
Sen. Betty Bruski-Maus (D)
Sen. Delwyn Gage (R)
Sen. Tom Hager (R)
Sen. Ed Kennedy (D)
Sen. Terry Klampe (D)
Sen. Francis Koehnke (D)
Sen. Kenneth Mesaros (R)
Sen. Doc Rea (D)
Sen. Daryl Toews (R)
Sen. Bill Wilson (D)

Members Excused: Senator Ethel Harding (R)

Members Absent: None.

Staff Present: Bart Campbell, Legislative Council
Kristie Wolter, Committee Secretary

Please Note: These are summary minutes. Testimony and discussion are paraphrased and condensed.

Committee Business Summary:

Hearing: SB 11, SB 21
Executive Action: SB 11, SB 21

HEARING ON SB 11

Opening Statement by Sponsor:

Senator Towe presented SB 11, which is a bill on usury stating the current usury laws in the state of Montana haven't been modified since 1985. Usury laws prohibit too high of an interest rate in lending institutions. Most lending institutions have managed to forego the usury laws because of certain loopholes and permits which they can acquire. Usury laws still affect private and personal lenders whose loans have a much higher risk factor than the loans by lending institutions. The current usury rate

HEARING ON SB 21

Opening Statement by Sponsor:

Senator Towe stated SB 21 deals with consumer loan law and is devised for companies with loans under $2,500.00 with high interest rates. He asks that the bill be amended because of the confusing language of the bill. The only people who would need to comply with SB 21 are personal lenders who want to get a higher rate than the usury law allows. He supplied amendments (Exhibit #1) and urged the Committee's support of SB 21.

Proponents' Testimony:

Bob Pyfer, Montana Credit Unions League, came forth in support of SB 21.

Roger Tippy, Montana Independent Bankers, strongly urged that the Committee pass SB 21 and expressed his support.

Opponents' Testimony:

None.

Closing by Sponsor:

Senator Towe respectfully closed on SB 21.

EXECUTIVE ACTION ON SB 16

Motion/Vote:

Senator Kennedy moved SB 16 be TABLED. Motion to table SB 16 CARRIED UNANIMOUSLY.

EXECUTIVE ACTION ON SB 21

Motion/Vote:

Senator Christiaens moved to AMEND SB 21. Motion to amend SB 21 CARRIED UNANIMOUSLY.

Motion/Vote:

Chair Lynch motioned SB 21 DO PASS AS AMENDED. Motion CARRIED UNANIMOUSLY.

EXECUTIVE ACTION ON SB 11

ROLL CALL

SENATE COMMITTEE Business & Industry DATE 1/7/93

NAME	PRESENT	ABSENT	EXCUSED
Senator Lynch	✓		
Senator Christiaens	✓		
Senator Bruski-Maus	✓		
Senator Gage	✓		
Senator Hager	✓		
Senator Harding		✓	
Senator Kennedy	✓		
Senator Klampe	✓		
Senator Kochnke	✓		
Senator Mesaros	✓		
Senator Rea	✓		
Senator Toews	✓		
Senator Wilson	✓		

F08

Attach to each day's minutes

SENATE STANDING COMMITTEE REPORT

January 7, 1993

MR. PRESIDENT:
We, your committee on Business and Industry having had under consideration Senate Bill No. 21 (first reading copy -- white), respectfully report that Senate Bill No. 21 be amended as follows and as so amended do pass.

Signed: _____
John "J.D." Lynch, Chair

That such amendments read:

1. Page 2, line 21.
Following: "31-1-112"
Insert: "as a consumer loan licensee"

2. Page 2, line 22.
Following: "A"
Insert: "regulated lender as defined in 31-1-111, other than a consumer loan licensee, or a"

-END-

m- Amd. Coord.
JW Sec. of Senate

41126SC.Sma

Amendments to Senate Bill No. 21
First Reading Copy

Requested by Senator Towe
For the Committee on Business and Industry

Prepared by Bart Campbell
January 7, 1993

1. Page 2, line 21.
Following: "31-1-112"
Insert: "as a consumer loan licensee"

2. Page 2, line 22.
Following: "A"
Insert: "regulated lender as defined in 31-1-111, other than a consumer loan licensee, or a"

SENATE BUSINESS & INDUSTRY
EXHIBIT NO. 1
DATE 1/7/93
BILL NO. SB21

DATE Jan. 7, 1993

SENATE COMMITTEE ON Business & Industry

BILLS BEING HEARD TODAY: SB 11, SB 21

Name	Representing	Bill No.	Check One: Support	Oppose
Roger Tippy	Mont. Indep. Bankers	21		R.
JOE THARES	" " "	21		
GEORGE BENNETT	MONTANA BKRS	21		
Bob Pyfer	MT Credit Unions League	21		
JOHN EADY	MT BANKERS ASSN	21	X AMEND	
" "	" " "	11	~~X OPPOSE~~	
ANNIE BARTOS	D. O. C.			
Donald W. Hutchinson	D.O.C. FINANCIAL DIVISION			
Jerome T. Loendorf	MT Consumer Finance Assn	21	AMEND	
TAL REDPATH	STATE AUDITOR'S OFFICE	11	NEUTRAL	
"	"	21	NEUTRAL	
Kathy McLaughlin	Lee Newspapers			

VISITOR REGISTER

PLEASE LEAVE PREPARED STATEMENT WITH COMMITTEE SECRETARY

F10

MINUTES

MONTANA HOUSE OF REPRESENTATIVES
53rd LEGISLATURE - REGULAR SESSION

COMMITTEE ON BUSINESS & ECONOMIC DEVELOPMENT

Call to Order: By **CHAIRMAN STEVE BENEDICT**, on January 19, 1993, at 9:00 A.M.

ROLL CALL

Members Present:

Rep. Steve Benedict, Chair (R)
Rep. Sonny Hanson, Vice Chair (R)
Rep. Bob Bachini (D)
Rep. Joe Barnett (R)
Rep. Ray Brandewie (R)
Rep. Vicki Cocchiarella (D)
Rep. Fritz Daily (D)
Rep. Tim Dowell (D)
Rep. Alvin Ellis (R)
Rep. Stella Jean Hansen (D)
Rep. Jack Herron (R)
Rep. Dick Knox (R)
Rep. Don Larson (D)
Rep. Norm Mills (R)
Rep. Bob Pavlovich (D)
Rep. Bruce Simon (R)
Rep. Carley Tuss (R)
Rep. Doug Wagner (R)

Members Excused: All Present

Members Absent: None

Staff Present: Paul Verdon, Legislative Council
Claudia Johnson, Committee Secretary

Please Note: These are summary minutes. Testimony and discussion are paraphrased and condensed.

Committee Business Summary:
Hearing: SB 11 & 21, HB 170
Executive Action: HB 130, HB 170 AND SB 11 & 21

HEARING ON HB 170

Opening Statement by Sponsor:

REP. BOB GILBERT, House District 22, Sidney, said HB 170 will add a member of the association of Montana Aerial applicators to the Board of Aeronautics.

question. He said that down the road, Montana will probably come to that point. He felt this issue was important enough for the companies that are making these loans, to receive some relief without jeopardizing the bill, because some people feel there should be some limit, somewhere. **Sen. Towe** felt if that was done, it would probably be lost altogether. He said at the present time there is less need for usury law then was perceived 20 years ago. All SB 11 will do is help prevent 25% and 30% loans.

Closing by Sponsor:

Sen. Towe closed.

HEARING ON SB 21

Opening Statement by Sponsor:

SENATOR TOM TOWE, Senate District 46, Billings, said SB 21 clarifies the Montana Consumer Loan Act that was passed back in the 1950s to allow small loan companies to make very small loans at very high interest rates. This was repealed in the 1980s, but allowed a person to purchase a license and charge any rate they wanted, but the loan had to be less than $2,500, that could be avoided by purchasing a second license and make any size loan they wanted which doesn't have to be to a consumer anymore. He said the question is raised, why is this still on the books. His concern is the language that is used in the consumer loan law. In the existing language on page 1, line 11, it states that no persons shall engage in the business of making loans except as provided in and authorized by this chapter. This does not allow for banks, savings and loans, nor the private lender from making more than one loan, they will have to comply with this chapter. Everyone that is in the business of making loans would be required to comply with this chapter by applying for a license and reporting requirements, etc.. The old language on page 2, lines 12 through 19, states that anyone who fails to comply with this act the loan itself will be entirely void, and will not be able to collect the principle nor interest. He felt the original intent of the old language was lost due to a number of amendments that have been added over a period of years. SB 21 clarifies what the original intention of the law was suppose to do. Anyone exempted from the usury law is not required to comply with this chapter.

Proponents' Testimony:

None

Opponents' Testimony:

None

Vote: **SB 11 BE CONCURRED IN AS AMENDED.** Motion **CARRIED** 11 - 7.

EXECUTIVE ACTION ON SB 21

Motion: **REP. FRITZ MOVED SB 21 BE CONCURRED IN.**

Discussion: None

Motion/Vote: **Rep. Simon** proposed an amendment to strike section 2. **EXHIBIT 8**

Discussion: None

Motion/Vote: **Rep. Daily** called the question. Voice vote was taken. Motion **CARRIED** 16 - 2 with **Reps. Cocchiarella and Stella Jean Hansen** voting no.

Motion/Vote: **REP. BACHINI MOVED SB 21 BE CONCURRED IN AS AMENDED.** The question was called. Voice vote was taken. Motion **CARRIED** unanimously.

Vote: **SB 21 BE CONCURRED IN AS AMENDED.** Motion **CARRIED** 18 - 0.

EXECUTIVE ACTION ON HB 130

Motion: **REP. DAILY MOVED HB 130 DO PASS.**

Discussion: **Rep. Sonny Hanson** informed the committee how corporations' borrow money from the Board of Investments. He gave an example of a case he was involved in. Buttreys wanted a $15 million loan from Norwest Bank in Billings who denied them because they were at maximum for individual accounts, so Butterys went to Security Federal who loaned them $3 million, then they went to the Board of Investments and asked for the difference which was $12 million. Buttreys submitted the necessary paper work and waited several months to receive tentative approval. For some reason, the Board of Investments refused the loan application. To his knowledge, the Board of Investments has not gone out on a limb for loans to a direct corporation.

Rep. Daily said that is the problem with loaning to an individual directly, it was better to do it indirectly.

Rep. Brandewie said he didn't have a problem with the bill, and felt there was conflict between the Constitution and HB 130, on lines 14, 15 and 16, with the explanation of what private corporate capital stock was. He said no one in the room could come up with an answer. He felt there should be an explanation of the definition.

HOUSE OF REPRESENTATIVES
53RD LEGISLATURE - 1993
BUSINESS AND ECONOMIC DEVELOPMENT COMMITTEE

ROLL CALL DATE 1-19-93

NAME	PRESENT	ABSENT	EXCUSED
REP. ALVIN ELLIS	✓		
REP. DICK KNOX	✓		
REP. NORM MILLS	✓		
REP. JOE BARNETT	✓		
REP. RAY BRANDEWIE	✓		
REP. JACK HERRON	✓		
REP. TIM DOWELL	✓		
REP. CARLEY TUSS	✓		
REP. STELLA JEAN HANSEN	✓		
REP. BOB PAVLOVICH	✓		
REP. VICKI COCCHIARELLA	✓		
REP. FRITZ DAILY	✓		
REP. BOB BACHINI	✓		
REP. DON LARSON	✓		
REP. BRUCE SIMON	✓		
REP. DOUG WAGNER	✓		
REP. SONNY HANSON, VICE CHAIRMAN	✓		
REP. STEVE BENEDICT, CHAIRMAN	✓		

HR:1993
wp.rollcall.man

HOUSE STANDING COMMITTEE REPORT

January 19, 1993

Mr. Speaker: We, the committee on Business and Economic Development report that Senate Bill 21 (third reading copy -- blue) be concurred in as amended .

Signed: S— Benedict
Steve Benedict, Chair

And, that such amendments read: Carried by: Rep. Cocchiarella

1. Title, line 5.
Following: "ACT;"
Insert: "AND"

2. Title, lines 5 and 6
Strike: "; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE"

3. Page 3, lines 2 and 3.
Strike: section 2 in its entirety

EXHIBIT 8
DATE 1-19-93
SB 21

Amendments to Senate Bill No. 21
Third Reading Copy

For the Committee on Business and Economic Development

Prepared by Paul Verdon
January 19, 1993

1. Title, line 5.
Following: "ACT;"
Insert: "AND"

2. Title, lines 5 and 6
Strike: "; AND PROVIDING AN IMMEDIATE EFFECTIVE DATE"

3. Page 3, lines 2 and 3.
Strike: section 2 in its entirety

HOUSE OF REPRESENTATIVES
VISITOR'S REGISTER

Business COMMITTEE BILL NO. SB 2

DATE 1-19-93 SPONSOR(S) Lowe

PLEASE PRINT PLEASE PRINT PLEASE PRIN

NAME AND ADDRESS	REPRESENTING	SUPPORT	OPPO
JOHN CADBY, #1 N. LAST CHANCE GULCH, HELENA	MT BANKERS ASSN.	X	

PLEASE LEAVE PREPARED TESTIMONY WITH SECRETARY. WITNESS STATEMENT FORM ARE AVAILABLE IF YOU CARE TO SUBMIT WRITTEN TESTIMONY.